

Further to our previous conversations we want to provide you with some background information about Eolas Money, and secondly to explain to you how our Financial Planning process operates and where this report sits within same.

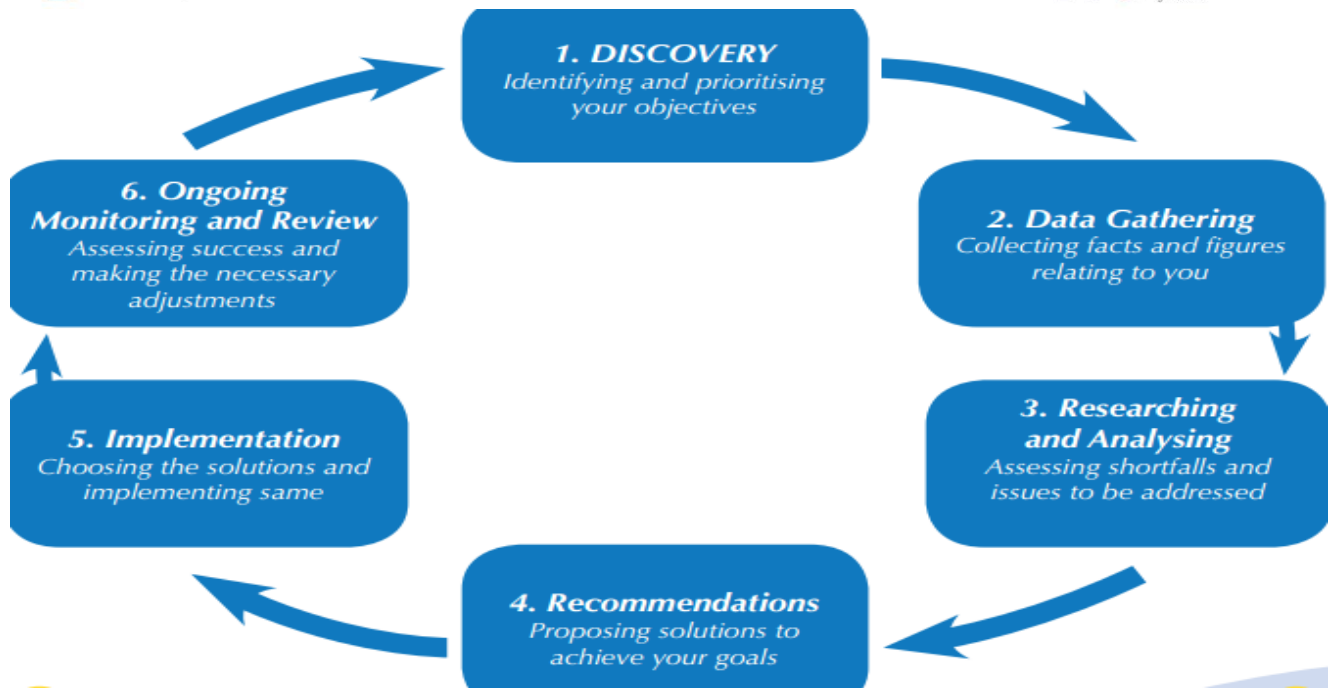
Our Details:

Eolas Money Management Limited, T/A Eolas Money, is a financial planning practice, remunerated by client fees, commission payments from product providers and/or a combination of both. Established in 2009, Eolas Money is regulated by the Central Bank of Ireland as an Insurance Intermediary, an Investment Intermediary, a Mortgage Intermediary and a Debt Management Intermediary. As we outlined to you previously, our role is to help you achieve your financial goals, whatever they may be, by providing you with financial planning and guidance, either on a transactional basis or as part of a longer-term arrangement. The elements of your personal finances which we can provide you with guidance on are as follows:

- 1. Income**
- 2. Taxation**
- 3. Banking & Budgeting**
- 4. Protection - Looking after the What If's**
- 5. Savings and Investments**
- 6. Borrowings**
- 7. Planning for Retirement**
- 8. Planning for Older Age**

The Financial Planning Process:

This report, and the delivery of same, is simply the 4th step, "Recommendations" of a 6 step Financial Planning Process, as set out by the Financial Planning Standards Board of Ireland (FPSB), which Eolas Money abide by. These stages are as follows:



As you can see above, the stages in this process are:

- **Step 1: Goal Setting (Discovery)** – We uncovered these during our earlier work together.
- **Step 2: Information (Data) Gathering** – You did this by furnishing us with the details of your existing personal and financial affairs recently.
- **Step 3: Research and Analysis** – Arising from the information you provided to us recently, we have now taken the time to assess the impact of your current arrangements and the options available to you.
- **Step 4: Report Presentation (Recommendations)** – As a result of all of the information we have obtained, we have now prepared this report for you, which aims to help you achieve your goals for our work together as outlined above in Step 1.
- **Step 5 – Prioritisation and Implementation** – You now need to take time to digest the contents of your assessment and to identify a timeframe for the implementation of any changes and actions proposed.
- **Step 6 - Monitoring and Review** – Finally, as you are already aware from our previous discussion in relation to your financial affairs, in our view it is essential for the future wellbeing of your personal finances and for any financial plans you make that your affairs are regularly reviewed and that, if necessary, changes are made to ensure the ongoing suitability and value of all your financial decisions. At a minimum, we would recommend your affairs be reviewed on at least an annual basis.